

S&P Capital IQ, New Legacy Group and Opal Financial Group Host Global Emerging Manager Awards recognizing Hedge Fund Leadership

Sachem Head Capital Management Receives Emerging Manager of the Year Award

New York, NY - March 9, 2015 -At an awards dinner in New York City on March 9, 2015, **S&P Capital IQ, New Legacy Group and Opal Financial Group** presented the third annual Global Emerging Manager Awards (GEMA), honoring emerging managers who have distinguished themselves among their peers. The ceremony was attended by managers and capital allocators from around the world. The New York based Sachem Head Capital Management won the Emerging Manager of the Year Award as well as Best Event-Driven Fund. The firm was recognized for its exceptional fund performance and top-notch infrastructure, while growing its assets to over \$2 billion in the first year and a half without the benefit of seed capital.

"We are proud to have been able to bring together from around the world some of the best and brightest talent in the industry today," said Jay Zachter, Managing Director of S&P Capital IQ. "The insights that were shared throughout the evening will certainly prove valuable to all of the GEMA attendees, both funds and capital allocators alike."

"This year's Global Emerging Manager Award winners distinguished themselves in a year marked by much wider dispersion in performance than we have seen before," said Adam Geiger, President and CIO, New Legacy Group. "The collective quality of the finalists improved across each of the metrics we consider, including performance, risk control, infrastructure and investor relations."

"It was a privilege to be involved this year with the Third Annual Global Emerging Manager Awards. This prestigious event has become the industry's way of recognizing its emerging stars," said Abe Wellington, CEO, Opal Financial Group, Inc.

The winners of the 2015 Global Emerging Manager Awards by category were:

Multi-Strategy & Arbitrage:

New York, NY based **Malachite Capital Partners LP**

Credit:

New York, NY based **Varadero Master Fund**

Event Driven:

New York, NY based **Sachem Head LP**

Global Macro:

Newport Beach, CA based **ROW Diversified Fund LP**

Long/Short Equity:

Toronto, Canada based **Venator Founders Fund Class A**

Asia-Focused:

Hong Kong based **Black Crane Asia Opportunities Fund**

Emerging Markets-Focused:

New York, NY based **Chambers Street Global Fund LP**

Europe-Focused:

Madrid, Spain based **Ben Oldman Special Situations Fund LP**

Global-Focused:

Tel Aviv, Israel based **Sphera Global Healthcare Fund**

2014 Manager of the Year:

New York, NY based **Sachem Head Capital Management**

ABOUT GLOBAL EMERGING MANAGER AWARDS

The Global Emerging Manager Awards is an ongoing industry initiative designed to recognize and foster exceptional professional standards and successes among emerging hedge fund managers. The Global Emerging Manager Awards dinner has become the hedge fund industry's premier event, highlighting the best emerging funds and talented young professionals in the industry. For more information about the Global Emerging Managers Awards, please visit: www.emergingmanagerawards.com

ABOUT S&P CAPITAL IQ

S&P Capital IQ, a business line of McGraw Hill Financial (NYSE:MHFI), is a leading provider of multi-asset class and real time data, research and analytics to institutional investors, investment and commercial banks, investment advisors and wealth managers, corporations and universities around the world. We provide a broad suite of capabilities designed to help track performance, generate alpha, and identify new trading and investment ideas, and perform risk analysis and mitigation strategies. Through leading desktop solutions such as the S&P Capital IQ, Global Credit Portal, MMD and MarketScope Advisor desktops; enterprise solutions such as S&P Capital IQ Valuations; and research offerings, including Leveraged Commentary & Data, Global Markets Intelligence, and company and funds research, S&P Capital IQ sharpens financial intelligence into the wisdom today's investors need. For more information visit: www.spcapitaliq.com.

ABOUT NEW LEGACY GROUP

New Legacy Group is a multi-disciplinary Registered Investment Advisor dedicated to serving the investment needs of high net worth investors, family offices, foundations, endowments, and pension funds. New Legacy's principals have extensive experience in the complementary worlds of Family Offices and Institutional Funds of Funds. They have managed significant pension, Taft-Hartley, corporate, and high net worth assets during their careers. The Group includes a hedge fund allocation business, an advisory firm to families of significant net worth, and a private investment business which includes holdings in an array of different asset classes and industries. Please visit www.newlegacy.com for more information on the firm.

ABOUT OPAL FINANCIAL GROUP

Opal Financial Group coordinates leading institutional investment and securitization events in both Europe and the United States. Institutional investment conferences are designed for executives in Corporate Pension Funds, Endowments, Public Funds, Family Offices, Foundations, Taft-Hartley Funds, Financial Planners, 401 (k) Plans, Investment Consultants, Broker/dealers, Rating Agencies, Lawyers, Accountants and High-Net-Worth Individuals. Securitization events target decision makers in both Asset-Backed and Structured Finance. Opal provides the most current information on recent market trends and global competition, while allowing face-to-face networking opportunities between industry leaders. Our conferences provide delegates with the necessary information and networking opportunities to help their business grow in today's competitive business arena. Our focus is to provide a unique atmosphere where the emphasis is on education, not sales or marketing. This ensures the highest quality in all aspects for each event. We are viewed as the business information organization that is professional, yet allows for a comfortable environment within an interactive and educational forum.