



# Venator Founders Alternative Fund

Quarterly Portfolio Summary

as of March 31, 2022

% of Net Asset Value

## GEOGRAPHIC ALLOCATION

Canada	32.7
United States	86.3

## PORTFOLIO ALLOCATION

Equities	116.5
Options	2.6
Warrants	0.0
Fixed Income	0.0
Cash and cash equivalents	0.0

## REGIONAL PORTFOLIO ALLOCATIONS

U.S. Equities	83.8
Canadian Equities	32.7
U.S. Options	2.6
Warrants	0.0
Equities Sold Short	(6.1)

**TOTAL NET ASSET VALUE (CAD) \$26,343,666**

## SECTOR ALLOCATION

	% of NAV		
	Long	Short	Net
Consumer Discretionary	26.3	0.0	26.3
Consumer Staples	0.0	0.0	0.0
Energy	2.9	0.0	2.9
Financials	0.0	-1.6	-1.6
Healthcare	12.1	0.0	12.1
Industrials	25.9	0.0	25.9
Technology	18.6	0.0	18.6
Basic Materials	10.5	0.0	10.5
Real Estate	4.2	0.0	4.2
Communication Services	7.9	0.0	7.9
Utilities	2.1	0.0	2.1
SPACs	1.1	0.0	1.1
Indices	1.0	-4.4	-3.4
<b>TOTAL</b>	<b>112.6</b>	<b>-6.0</b>	<b>106.6</b>

% of Net Asset Value

## TOP 25 INVESTMENTS

Uber Technologies Inc.	5.1
Inotiv Inc.	4.9
iShares S&P/TSX Capped Energy Index ETF	-4.4
Skechers U.S.A. Inc.	4.4
ZipRecruiter Inc.	4.3
The Lovesac Co.	4.3
NorthWest Healthcare Properties Real Estate Invest Trust	4.2
WillScot Corp.	4.1
Red Violet Inc.	3.7
The Walt Disney Co.	3.6
RingCentral Inc.	3.5
Caesars Entertainment Inc.	3.3
Belden Inc.	3.3
Hardwoods Distribution Inc.	3.1
EPAM Systems Inc.	3.0
Skyline Corp.	2.9
Nanalysis Scientific Corp.	2.9
Vermilion Energy Inc.	2.9
Splunk Inc.	2.9
Nuvei Corp.	2.9
General Motors Co.	2.9
WESCO International Inc.	2.8
Capstone Copper Corp.	2.7
ERO Copper Corp.	2.5
Caesarstone Sdot-Yam Ltd.	2.4

**TOP 25 HOLDINGS (% OF NET ASSET VALUE) 87.0**

The Summary of Investment Portfolio will change due to ongoing portfolio transactions of the Fund. A quarterly update is available - to obtain a copy please consult our website at [www.venator.ca/resources](http://www.venator.ca/resources); call us at 416.934.7998; or email us at [info@venator.ca](mailto:info@venator.ca).