



# Venator Founders Alternative Fund

Quarterly Portfolio Summary

as of June 30, 2022

% of Net Asset Value

## GEOGRAPHIC ALLOCATION

Canada	16.72
United States	54.82

## PORTFOLIO ALLOCATION

Equities	71.00
Options	0.54
Warrants	0.00
Fixed Income	0.00
Cash and cash equivalents	0.00

## REGIONAL PORTFOLIO ALLOCATIONS

U.S. Equities	59.88
Canadian Equities	19.93
U.S. Options	0.54
Warrants	0.00
Bonds	0.00
U.S. Equities Sold Short	(5.60)
Canadian Equities Sold Short	(3.21)

**TOTAL NET ASSET VALUE (CAD) \$14,062,226**

## SECTOR ALLOCATION

	% of NAV		
	Long	Short	Net
Consumer Discretionary	14.8	(0.7)	14.1
Consumer Staples	0.0	0.0	0.0
Energy	2.3	(2.2)	0.1
Financials	1.6	(1.3)	0.3
Healthcare	7.3	0.0	7.3
Industrials	29.5	(2.1)	27.4
Technology	12.4	(2.5)	10.0
Basic Materials	1.9	0.0	1.9
Real Estate	3.7	0.0	3.7
Communication Services	2.3	0.0	2.3
Utilities	4.5	0.0	4.5
<b>TOTAL</b>	<b>80.3</b>	<b>(8.8)</b>	<b>71.5</b>

% of Net Asset Value

## TOP 25 INVESTMENTS

Uber Technologies Inc.	5.4
Polaris Infrastructure Inc.	4.5
RingCentral Inc.	4.4
Belden Inc.	4.0
WESCO International Inc.	4.0
NorthWest Healthcare Proptert Real Estate Invest Trust	3.7
Inotiv Inc.	3.7
Skechers U.S.A. Inc.	3.7
WillScot Corp.	3.6
Nanalysis Scientific Corp.	3.3
The Lovesac Co.	3.1
Red Violet Inc.	3.0
M/I Homes Inc.	3.0
K-Bro Linen Inc.	2.7
Caesarstone Sdot-Yam Ltd.	2.5
Porch Group Inc.	2.3
Vermilion Energy Inc.	2.3
Griffon Corp.	2.3
ZipRecruiter Inc.	2.3
iShares S&P/TSX Capped Energy Index ETF	(2.2)
Skyline Corp.	2.2
Bluelinx Holdings Inc.	2.1
Masonite International Corp.	2.0
Splunk Inc.	2.0
Converge Technology Solution	2.0

**TOP 25 HOLDINGS (% OF NET ASSET VALUE) 76.3**

The Summary of Investment Portfolio will change due to ongoing portfolio transactions of the Fund. A quarterly update is available - to obtain a copy please consult our website at [www.venator.ca/resources](http://www.venator.ca/resources); call us at 416.934.7998; or email us at [info@venator.ca](mailto:info@venator.ca).