



# Venator Founders Alternative Fund

Quarterly Portfolio Summary  
as of June 30, 2024

	% of Net Asset Value
<b>GEOGRAPHIC ALLOCATION</b>	
Canada	28.9
United States	68.2
<b>PORTFOLIO ALLOCATION</b>	
Equities	97.2
Options	0.0
Warrants	0.0
Fixed Income	0.0
Cash and cash equivalents	2.8
<b>REGIONAL PORTFOLIO ALLOCATIONS</b>	
U.S. Equities	79.1
Canadian Equities	33.4
U.S. Options	0.0
Warrants	0.0
Bonds	0.0
U.S. Equities Sold Short	(10.9)
Canadian Equities Sold Short	(4.5)
<b>TOTAL NET ASSET VALUE (CAD)</b>	<b>\$13,167,533</b>

	% of NAV		
	Long	Short	Net
Consumer Discretionary	19.2	(1.0)	18.2
Consumer Staples	6.0	(4.4)	1.6
Energy	0.0	0.0	0.0
Financials	2.7	0.0	2.7
Healthcare	13.4	0.0	13.4
Industrials	29.3	(4.4)	24.9
Technology	19.1	(1.4)	17.8
Basic Materials	3.8	0.0	3.8
Real Estate	4.7	0.0	4.7
Communication Services	4.2	(1.1)	3.1
Utilities	0.0	0.0	0.0
Indices	10.1	(3.2)	6.9
<b>TOTAL</b>	<b>112.6</b>	<b>(15.4)</b>	<b>97.2</b>

## TOP 25 INVESTMENTS

	% of Net Asset Value
iShares Gold Trust	10.1
Zeta Global Holdings Corp.	6.1
Skechers U.S.A. Inc.	4.7
Forestar Group Inc.	4.7
Bombardier Inc.	4.5
Meta Platforms Inc.	4.2
Element Fleet Management Corp.	4.0
Sylogist Ltd	4.0
General Motors Co.	4.0
Chemtrade Logistics Income Fund	3.8
Red Violet Inc.	3.7
HealthEquity Inc.	3.7
ADENTRA Inc.	3.5
Amazon.com Inc.	3.4
Uber Technologies Inc.	3.4
kneat.com inc	3.4
Harrow Health Inc.	3.4
The Chefs' Warehouse Inc.	3.3
Ryder System Inc.	3.2
Zscaler Inc.	3.2
iShares S&P/TSX Capped REIT Index ETF	(3.2)
Lakeland Industries Inc.	3.1
Astrana Health Inc.	3.0
NFI Group Inc.	2.9
Miller Industries Inc/TN	2.8

**TOP 25 HOLDINGS (% OF NET ASSET VALUE) 99.5**

The Summary of Investment Portfolio will change due to ongoing portfolio transactions of the Fund. A quarterly update is available - to obtain a copy please consult our website at [www.venator.ca/resources](http://www.venator.ca/resources); call us at 416.934.7998; or email us at [info@venator.ca](mailto:info@venator.ca).