



Venator Founders Alternative Fund

Quarterly Portfolio Summary
as of September 30, 2024

	% of Net Asset Value
GEOGRAPHIC ALLOCATION	
Canada	45.6
United States	61.4
PORTFOLIO ALLOCATION	
Equities	107.1
Options	0.0
Warrants	0.0
Fixed Income	0.0
Cash and cash equivalents	0.0
REGIONAL PORTFOLIO ALLOCATIONS	
U.S. Equities	84.5
Canadian Equities	47.1
U.S. Options	0.0
Warrants	0.0
Bonds	0.0
U.S. Equities Sold Short	(23.1)
Canadian Equities Sold Short	(1.5)
TOTAL NET ASSET VALUE (CAD)	\$14,393,870

	% of NAV		
	Long	Short	Net
Consumer Discretionary	20.4	0.0	20.4
Consumer Staples	3.0	(2.6)	0.4
Energy	0.0	0.0	0.0
Financials	9.5	0.0	9.5
Healthcare	17.0	(3.5)	13.5
Industrials	39.5	(1.0)	38.5
Technology	18.0	(2.5)	15.4
Basic Materials	3.3	0.0	3.3
Real Estate	7.5	0.0	7.5
Communication Services	3.8	0.0	3.8
Utilities	0.0	0.0	0.0
Indices	9.8	(15.0)	(5.2)
TOTAL	131.6	(24.6)	107.1

TOP 25 INVESTMENTS

	% of Net Asset Value
SPDR Gold Shares	9.8
Zeta Global Holdings Corp.	9.2
SPDR S&P 500 ETF Trust	(7.5)
SPDR Portfolio S&P 600 Small Cap ETF	(7.4)
Harrow Health Inc.	6.5
Bombardier Inc.	4.8
Hammond Power Solutions Inc.	4.7
Element Fleet Management Corp.	4.3
Sylogist Ltd	4.1
ADENTRA Inc.	4.0
Beazer Homes USA Inc.	4.0
Forestar Group Inc.	4.0
Astrana Health Inc.	3.9
Red Violet Inc.	3.8
Meta Platforms Inc.	3.8
IES Holdings Inc.	3.6
Primaris REIT	3.6
Amazon.com Inc.	3.5
kneat.com inc	3.4
Skechers U.S.A. Inc.	3.4
Paycom Software Inc.	3.3
Chemtrade Logistics Income Fund	3.3
Corpay Inc.	3.2
LendingTree Inc.	3.2
Uber Technologies Inc.	3.2

TOP 25 HOLDINGS (% OF NET ASSET VALUE) 115.3

The Summary of Investment Portfolio will change due to ongoing portfolio transactions of the Fund. A quarterly update is available - to obtain a copy please consult our website at www.venator.ca/resources; call us at 416.934.7998; or email us at info@venator.ca.