# VENATOR ASCENDANT ALTERNATIVE FUND

*August 2026*

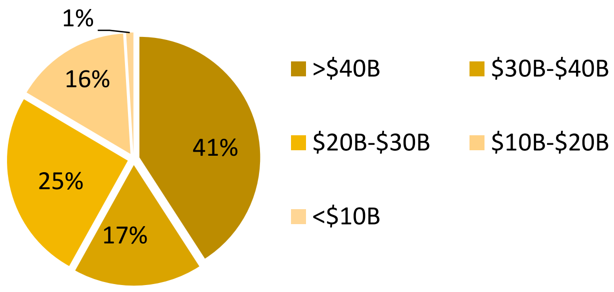
## FUND OVERVIEW

Launched June 2025, Venator Ascendant Alternative Fund is designed to provide long-term capital growth for unitholders and increased exposure to potential leaders of the future. It is a proprietary, passive index that commenced holding positions in the bottom 50% of stocks within the S&P 500 Index ("the Index") as of January 1, 2025, weighted by market cap. The fund does not sell stocks that move into the top half of the Index. Holdings compound freely and sales only occur on S&P 500 removal or corporate actions that would exclude them. The strategy employs periodic rebalancing to always own the bottom 250 stocks of the Index and any that have organically ascended into the top half.

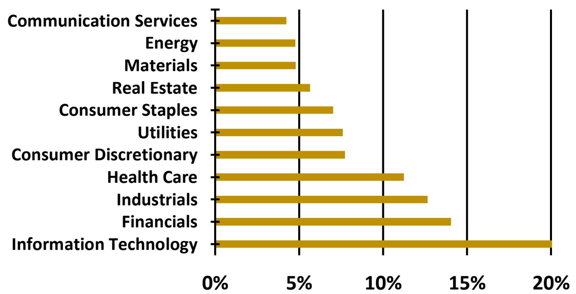
## HISTORICAL PERFORMANCE (Class UF)

| 1-MTH | 3-MTH | 6-MTH | YTD | 1-YR | INCEPTION |
|---|---|---|---|---|---|
| 0.9% | 2.6% | 7.0% | 15.4% | 16.9% | 16.7% |

## MARKET CAPITALIZATION EXPOSURES




## SECTOR ALLOCATIONS




## INVESTMENT TEAM

**Brandon Osten, CFA**
Founder, CEO & Portfolio Manager

**Stephen Andersons, CFA**
President & Portfolio Manager

## WHO SHOULD INVEST IN THIS FUND?

- Investors seeking to better protect & diversify an equity portfolio

## KEY ATTRIBUTES OF THE STRATEGY

- Quantitative, rules-based investment approach
- Maintains diverse exposure to emerging leaders with strong established fundamentals
- Designed to hedge risk of unanticipated market upset

## FUND CODES

| | |
|---|---|
| **Series A (CAD):** | VCM 101 |
| **Series F (CAD):** | VCM 111 |
| **Series UA (USD):** | VCM 102 |
| **Series UF (USD):** | VCM 112 |

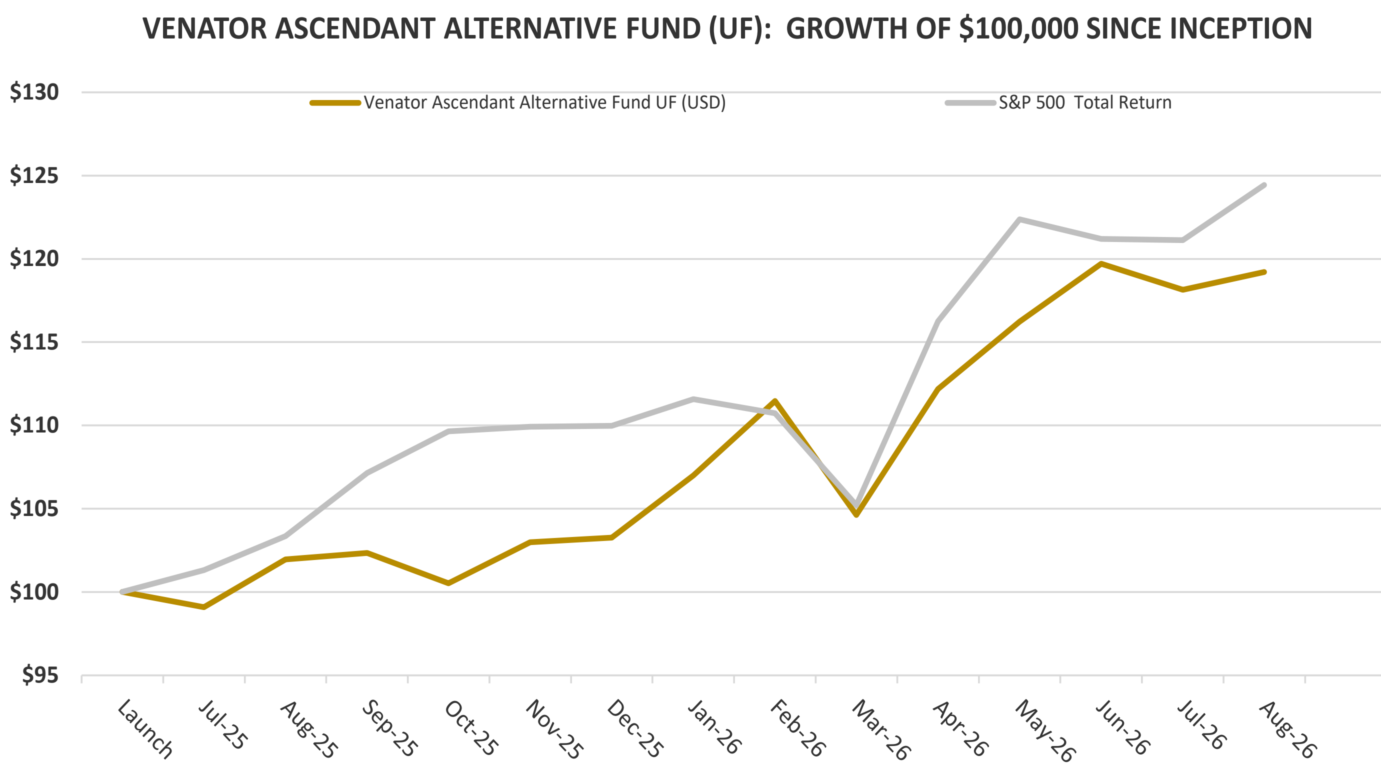
## FUND INFORMATION

| | |
|---|---|
| **Fund Assets (USD):** | $15 million |
| **Firm Assets (CAD):** | $166 million |
| **Inception Date:** | June 24, 2025 |
| **Minimum Investment:** | $1,000 |
| **Minimum Follow-On:** | $100 |
| **Management Fees:** | Series A: 1.5%<br>Series F: 0.5%<br>Series UA: 1.5%<br>Series UF: 0.5% |
| **Purchases/Redemptions:** | Daily |
| **Registered Accounts:** | Eligible |
| **Distributions:** | Annual (December) |
| **Risk Rating:** | Medium |
| **Administrator:** | SGGG Fund Services |
| **Prime Broker:** | Scotia Capital Inc. |
| **Auditor:** | KPMG |
| **Legal Advisor:** | Stikeman Elliott LLP |

## MONTHLY PERFORMANCE HISTORY (Class UF)

| | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2025** | | | | | | | -0.9% | 2.9% | 0.4% | -1.8% | 2.4% | 0.3% | **3.3%** |
| **2026** | 3.6% | 4.2% | -6.1% | 7.2% | 3.6% | 3.0% | -1.3% | 0.9% | | | | | **15.4%** |

## GROWTH SINCE INCEPTION (Class UF)




## DISCLAIMER

*Commissions, trailing commissions, management fees and other expenses all may be associated with investing in any of the Venator Alternative Mutual Funds. Please read the prospectus and Fund Facts relating to each Alternative Mutual Fund before investing. The indicated rates of return of the Venator Alternative Mutual Funds are the historical annual compounded total returns, including changes in share or unit value and the reinvestment of all dividends or distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.*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